

# ENDOWMENT FUNDS REPORT

FISCAL YEAR ENDING JUNE 30, 2017



New Paltz

STATE UNIVERSITY OF NEW YORK

SUNY New Paltz Foundation



## TABLE OF CONTENTS

<b>1</b>	Introduction: Why Philanthropy?
<b>5</b>	The SUNY New Paltz Foundation Endowment
<b>7</b>	Donor Spotlight: The Brodys
<b>11</b>	College of Liberal Arts & Sciences Endowments
<b>17</b>	School of Business Endowments
<b>21</b>	School of Education Endowments
<b>27</b>	School of Fine & Performing Arts Endowments
<b>33</b>	School of Science & Engineering Endowments
<b>37</b>	Samuel Dorsky Museum of Art Endowments
<b>41</b>	General & Other Endowments
<b>51</b>	Funds in Development
<b>56</b>	Ways of Making A Gift
<b>62</b>	Index



PICTURED ON FRONT COVER:  
CLOCK TOWER, VAN DEN BERG HALL



## WHY PHILANTHROPY?

This report is both an expression of gratitude and a celebration of generosity. The endowed funds listed in these pages, held by the SUNY New Paltz Foundation, have a profound and lasting impact on all campus activities, and on the lives of our students.

Founded in 1976, the SUNY New Paltz Foundation has been a critical part of the College's success for over 40 years. Yet we're often asked: How does a state school benefit from philanthropic support?

To answer that question, it's best to provide some (simplified) background information. Even if this is not new information, we have found it useful with potential supporters to break down the fundamentals of our complex operations.

SUNY New Paltz's **operating budget** is funded through a combination of state support (down to 23%) and tuition (77%). The College operating budget includes salaries for faculty, administration, and support staff; modest scholarship recruitment funding for top performers; underwriting of student-centered programs such as the Center for Student Success, Scholars Mentorship Program, and the Sojourner Truth Library, to name a few; and support for the many programs that make New Paltz a special place, such as The Dorsky Museum, Hudson Valley Advanced Manufacturing Center, McKenna Theatre and its productions, the Institute for Disaster Mental Health, and scientific and research laboratories.

PICTURED: (L TO R) THE ATRIUM, HAGGERTY ADMINISTRATION BUILDING, BOUTON HALL AND THE "GUNK" (WATER, FOREGROUND), AS SEEN THROUGH A FRAME OF YELLOW AUTUMN FOLIAGE.

**Major construction and renovation initiatives** are funded by state-issued bonds via a separate budget. New York taxpayers pay the debt service on these bonds. Major dormitory construction and renovations are funded via bonded monies, which are repaid not by taxpayers, but by the students who live on campus via housing fees. These three funding sources are not interchangeable—tuition can't be used to build dorms, in other words, and bonds can't be used to fund the operating budget.

All of that constitutes the basics of a successful university operation. After that, the **SUNY New Paltz Foundation steps in.**

What do you remember from college? Friends, favorite professors, challenging but rewarding classes, the freedom of being away from home, perhaps for the first time. But those who attended SUNY New Paltz may also remember incredible learning experiences outside the classroom: at an internship, in a research lab, at a free lecture given by a visiting scholar, perusing an exhibition at The Dorsky Museum, during a semester spent studying abroad, or even gazing at a map of the stars in the John R. Kirk Planetarium on Astronomy Night.

The SUNY New Paltz Foundation enhances the life of the College in all these invaluable ways and more. Philanthropic support from corporations, foundations, and countless individuals creates career-launching opportunities that classes alone cannot achieve. For students facing expenses beyond the tuition costs covered by the Excelsior program, philanthropy helps close the gap. Philanthropy fosters innovation and creativity across the entire campus, with the programs of virtually every department benefitting from Foundation support.

The Foundation supports the life-altering experiences that our students may remember more than anything else from their time here, long after they've left New Paltz. Generous donations from you make all this possible.

**Why give to a state school?** Because a public university is committed in every aspect of its being to a public cause. We are committed to supporting first-generation college students, economically disadvantaged students, military-affiliated students, or just students striving to find themselves. State support of a public university is just the beginning. You, our alumni, friends, and neighbors, help do the rest.

With this book, the third edition of the Endowment Funds Report, we offer you our sincere thanks—and an invitation. As we enter our first-ever Campaign for New Paltz, now is an excellent time to consider extraordinary gifts. If you have the means and the ambition to be one of our groundbreaking initial donors, we want to hear from you. (Please see the back of this book to learn more.) We look forward to discussing how you might join us in this bold new endeavor.

Thank you again.



Erica Marks  
*Executive Director, SUNY New Paltz Foundation*  
*Vice President for Development and Alumni Relations*



# THE SUNY NEW PALTZ FOUNDATION ENDOWMENT

This is the third edition of the Endowment Funds Report for the SUNY New Paltz Foundation. This report lists funds currently held, their purpose, and the market value of each (principal plus accumulated earnings and appreciation) as of the close of our fiscal year 2017, which ended on June 30, 2017.

Endowments help support the educational programs that benefit our students and our community. There are three kinds of endowments listed in this book:

- An endowed *general scholarship fund*, with no restrictions, can be established with a minimum gift of \$25,000.
- A *restricted scholarship endowment* can be established with a minimum of \$40,000.
- A *program endowment* can be established with a minimum gift of \$50,000.

The earnings and market appreciation of an endowed fund benefit the College, our faculty, and our students in perpetuity.

The funds in this book are organized first by the school with which they're associated. Those sections are followed by a list of funds affiliated with the Samuel Dorsky Museum of Art, then by more general funds or ones with specific purposes that are not connected with a particular school.

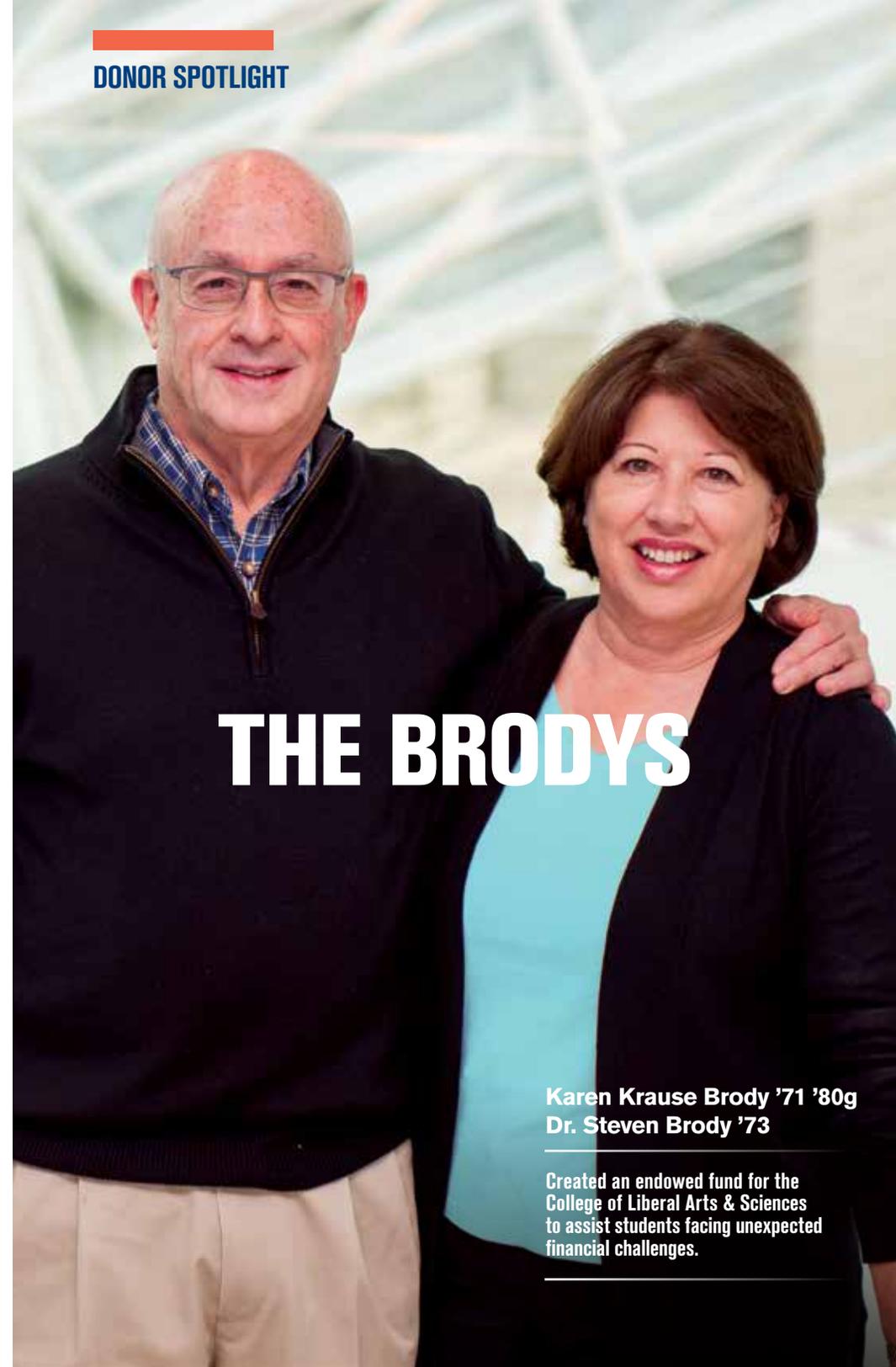
PICTURED: UNDERGRADUATE ECOLOGY CLASS, APPLIED LEARNING  
IN NEARBY MINNEWASKA STATE PARK

Finally, the “Funds in Development” section lists funds that have been created and are in the process of attaining the current minimum thresholds noted above.

The SUNY New Paltz Foundation believes that grants to be made in the future are as important as grants made today. This is consistent with the philosophy that our endowment is to exist in perpetuity and, therefore, should provide for grant-making in perpetuity. To attain this goal, the overriding objective of our endowment is to maintain purchasing power. That is, net of spending, the objective is to grow the aggregate portfolio value at or above the rate of inflation over the endowment’s investment horizon.

The investment objectives of the SUNY New Paltz Foundation are to manage its funds in a manner that will maximize the benefit intended by the donor and to generate a total return on assets that supports the programs of the College. The objective of the professional investment managers is to maximize total return on the portfolio (appreciation and income) sufficient to preserve or increase the purchasing power of the assets for both current purposes, and to ensure intergenerational equity and with a level of credit risk and market risk acceptable to the Foundation.

*Please note:* While we have made every effort to double- and triple-check the information for accuracy in this edition, it is always possible that we have made mistakes. If changes or revisions are needed in future editions, please contact the Office of Development & Alumni Relations at (845) 257-3240.



# THE BRODYS

**Karen Krause Brody '71 '80g**  
**Dr. Steven Brody '73**

Created an endowed fund for the College of Liberal Arts & Sciences to assist students facing unexpected financial challenges.

**“**  
**WE WOULD LIKE  
TO INSPIRE OTHER  
ALUMNI TO GIVE BACK  
TO THE COLLEGE.**

—Dr. Steven Brody '73

Dr. Steven Brody '73 (Psychology) and Karen Krause Brody '71 (Art Education) '80g (Art Education) created an endowed fund for the College of Liberal Arts & Sciences at SUNY New Paltz to assist students facing unexpected financial challenges.

“We wanted to give a gift to someone suffering some sort of economic hardship,” said Steven. “The students with a 3.9 or a 4.0 almost always find a way to finish and get their degree. There’s often someone there to rescue them. We wanted to help the people with a 3.0 who don’t have that guardian angel watching over them.”

As young students at New Paltz, the Brodys sometimes struggled to pay for their education. Karen had financial help from her parents, but Steven did not. Both sought loans to cover living expenses and tuition and Steven found hours of work-study to supplement their simple lifestyle.

“There were many nights when we were first married and I was in school that we had cereal for dinner,” said Steven. “We imagine there are still students like us, who are focused on their studies but still struggling to stay afloat.”

Karen, who previously served on the Foundation board, said the education she and her husband received at SUNY New Paltz was the catalyst for everything else they later achieved. “We were prepared because of New Paltz,” she said. “It only makes sense to give back and try to make a difference.”

For Karen, this success was defined by years of meaningful work as an art teacher, full-time parent, real estate agent, and the business manager of Steven’s practice before her retirement. After four years in the U.S. Army, Steven completed his residency in oral and maxillofacial surgery at the Hospital of St. Raphael, an affiliate of the Yale School of Medicine. He is now managing partner at Greenwich Oral and Maxillofacial Surgery Associates, where he has worked since 1984.

The couple, who has two children and two grandchildren, hope their gift will inspire other alumni to contribute to SUNY New Paltz.

“I think private universities sometimes have more of a culture of philanthropy and in some ways New Paltz has a ways to go,” said Steven. “We would like to inspire other alumni to give back to the College because there are still students we can relate to all these years later, and they need our help.”

**For more stories of inspiration,  
visit [newpaltz.edu/magazine](http://newpaltz.edu/magazine).**

---

*This story originally appeared, in slightly different form, in the spring 2017 issue of New Paltz magazine with the title “Alumni Couple Seeks to Help Struggling Students.”*



# COLLEGE OF LIBERAL ARTS & SCIENCES

---

**Daniel Hulseapple '18**

Major: History  
Minor: Ancient World Studies  
SUNY New Paltz History Club  
Phi Alpha Theta History  
Honors Society  
Career goal: Antiquities Law  
Bernard Aratowsky Memorial  
Scholarship Recipient

“  
ALL IN ALL, I CAN'T SAY  
ENOUGH TO ATTEST  
TO THE QUALITY OF  
EDUCATION PROVIDED  
BY SUNY NEW PALTZ.

—Daniel Hulseapple '18

**Bernard Aratowsky  
Memorial Scholarship**

Established in 1986 through the generosity of family, friends, and faculty members of the History and Languages, Literatures and Cultures departments. This award is designed to commemorate the contributions made by Dr. Aratowsky to promote the study of the classics.

MARKET VALUE: \$27,917\*

**Roger and Barbara Bowen  
Scholarship Endowment**

Established in 2001 in honor of former SUNY New Paltz President Roger Bowen and his wife, Barbara, to provide scholarship support to students attending SUNY New Paltz on a student visa sponsored by the Center for International Programs, or accepted to the administered study abroad program.

MARKET VALUE: \$44,783

**Anthony Brigandi  
Endowed Scholarship**

Established by Mr. Peter Brigandi '92 in support of travel scholarships for students studying in SUNY New Paltz's Institute for Disaster Mental Health (IDMH), enabling IDMH to provide more students the opportunity to supply direct disaster services to victims in devastated communities.

MARKET VALUE: \$27,639

**Karen Krause Brody '71 and  
Dr. Steven Brody '73 Scholarship**

Established in 2012 through the generosity of Karen Krause Brody '71 and Dr. Steven Brody '73 to provide emergency aid to junior or senior students in the College of Liberal Arts and Sciences whose ability to continue at New Paltz is threatened by a sudden change in financial circumstances, such as parental job loss.

MARKET VALUE: \$46,689

**Professor Lewis Brownstein  
International Relations Travel  
and Research Endowed Fund**

Established in 2013 to support an annual award to students majoring in political science or international relations, to be used primarily as a study abroad travel award or research stipend.

MARKET VALUE: \$44,565

\*This endowment fund was created before the current funding thresholds were established.

**Thomas Joseph Casey Memorial Endowed Scholarship for Integrity in Journalism**

The fund is established through the generosity of Thomas and Joan Casey in memory of their son, Thomas Joseph Casey '11, to provide scholarship support to one or more rising seniors majoring in journalism who brings passion, energy, and integrity to their profession.

MARKET VALUE: \$66,331

**Russell S. Cleverley Memorial Fellowship Endowment**

Established in 2001 by Luella and Donald Cleverley to honor the memory of their son, Russell S. Cleverley '95g. This fellowship is open only to students accepted and matriculated in the Master of Arts, English program; preference will be given to applicants writing a thesis.

MARKET VALUE: \$57,479

**Leonard Eisenberg Memorial Scholarship Fund**

Established in 1992 through the generosity of family and friends, in memory of Leonard Eisenberg of the Department of Anthropology. The scholarship was created to help students majoring in anthropology with an interest in archeology.

MARKET VALUE: \$14,980\*

**Friends of Asian Studies Endowment**

Established in 2005 by Asian Studies alumni and friends of Asian Studies, the endowment supports initiatives the Asian Studies Program deems most beneficial to Asian Studies majors. Fundable initiatives include student scholarships, as well as activities such as undergraduate involvement in faculty research, independent student research, and travel support for study abroad opportunities in Asia.

MARKET VALUE: \$157,960

**William Hauber Scholarship**

Established in 1993 in memory of William C. Hauber '85 by family, friends, and alumni to encourage the continued study of the German language and the achievement of academic excellence for fully matriculated students majoring in German.

MARKET VALUE: \$11,216\*

**Eleanor Kuykendall Endowed Lecture Series**

Established in 1994 by friends and colleagues in memory of Eleanor Kuykendall, professor of philosophy (1967–1993). The endowment is to be used to fund lectures in philosophy, including lectures in Professor Kuykendall's areas of scholarly interest: 20th century French philosophy, philosophy of language, and feminist theory.

MARKET VALUE: \$9,991\*

**Paul F. Murphy Scholarship**

Established in 1985 by his family and friends and named for the late Judge Paul F. Murphy. The recipient must be a graduating senior, majoring in pre-law. Preference is given to year-round residents of the mid-Hudson region.

MARKET VALUE: \$6,473\*

**Judy Paige O'Brien '70 and Thomas O'Brien '70 Liberal Arts and Sciences Internship Scholarship Fund**

Established in 2013 to provide internship assistance to at least one qualified undergraduate student each year majoring in a department or program within the College of Liberal Arts and Sciences.

MARKET VALUE: \$30,349\*

**James H. Ottaway Sr. Visiting Professorship in Journalism**

Established in 2000 by Mary and James H. Ottaway Jr., the holder of the professorship will be designated as the James H. Ottaway Sr. Fellow. The professorship will be held by distinguished journalists who will come to the SUNY New Paltz campus for periods of up to one year to engage students and the community in lectures, seminars, or formal courses about the craft of journalism in all forms.

MARKET VALUE: \$1,801,871

**Mildred and Louis Resnick Jewish Life Lecture Series**

Established in 1989 to enable the College and community to benefit in perpetuity from the presence of distinguished lecturers in the area of Jewish Studies and Jewish cultural traditions.

MARKET VALUE: \$410,910

\*This endowment fund was created before the current funding thresholds were established.

**Dr. Chigurupati Seshu  
Memorial Scholarship in  
Economics**

Established in 2003, through the generosity of family and friends of Professor Chigurupati Rama Seshu. A member of the department of economics and business administration beginning in 1967, Seshu was also director of institutional research from 1974 to 1977.

MARKET VALUE: \$43,905

**Professor Ken Skelton Sociology  
Endowed Scholarship for  
Progressive Social Change**

Established in 2017 by Richard Adler '77 and Donna Adler '77 in honor of former SUNY New Paltz sociology professor Dr. Ken Skelton, this fund provides a scholarship to academically talented SUNY New Paltz undergraduate students majoring in sociology, who excel in their coursework and outside of the classroom through exceptional participation in efforts to foster and advance equality, justice, and progressive social change in our communities and beyond.

MARKET VALUE: \$42,783

**Luigi and Anita Traverso  
Endowment for Italian Studies**

Established in 2001 by Professor Emeritus Giancarlo Traverso to honor his and his brother Giuseppe's parents. It provides funding for scholarships to benefit SUNY New Paltz students interested in Italian Studies and for an annual lecture series open to the public. The endowment seeks to increase enrollment in the Italian Studies program, to expand the program's services to the Hudson Valley community, and to offer forums for discussion on the Italian and Italian-American experience.

MARKET VALUE: \$152,204



# SCHOOL OF BUSINESS

**Reem Ahmed '18**

**Major: Accounting**  
**Minor: Sociology**  
**Co-founder, Business**  
**Peer Mentorship Program**  
**President, Vivre Haiti**  
**Valedictorian**  
**Career goal: Corporate Attorney,**  
**Business Owner**  
**Dr. Donald Bishko Memorial**  
**Scholarship Recipient**



**I HOPE TO BE A  
DONOR IN THE FUTURE  
AND HAVE THE ABILITY  
TO HELP OTHER STUDENTS  
ACHIEVE THEIR GOAL  
JUST AS THIS DONATION  
HAS HELPED ME.**

—Reem Ahmed '18

### **Sean Geng Memorial Scholarship**

Established in 1993 by family and friends in memory of Sean Geng, a School of Business senior majoring in business administration and Rugby Club captain. This scholarship helps to provide scholarship support for SUNY New Paltz Rugby Club students.  
MARKET VALUE: \$62,983

### **Donald Bishko Memorial Scholarship**

Established in 1998 in honor of Dr. Donald Bishko, dean of academic advising, by his family, colleagues, students, and friends. This scholarship was created for School of Business students who intend to major in business administration or accounting, with a preference for students whose education has been interrupted for a period of time.  
MARKET VALUE: \$51,804

### **School of Business Endowment**

Established in 2006 to support the SUNY New Paltz School of Business programs and activities.  
MARKET VALUE: \$146,596

### **School of Business Trading Room and Technology Endowment**

Established in 2007 through the generosity of Kenneth Pasternak '77, to provide a resource for School of Business students learning about capital markets.  
MARKET VALUE: \$137,141



The State University of New York at New Paltz School of Business has earned The Association to Advance Collegiate Schools of Business (AACSB) International accreditation.



# SCHOOL OF EDUCATION

**Shania Kimberly Jackson '18**

**Major: Black Studies  
Minor: Deaf Studies  
Treasurer, Kappa Delta Pi  
Zeta Zeta Chapter  
Education Honors Society  
President, Voices of Unity Choir  
Career goal: Elementary Teacher,  
Motivational Speaker, Community Worker  
Mary Gallagher Burke  
Scholarship Recipient**

“  
I FEEL THAT I HAVE  
A TRUE DUTY TO SPREAD  
WHAT I HAVE LEARNED  
TO ENCOURAGE OTHERS,  
CHANGE NEGATIVE MINDSETS  
INTO POSITIVE MINDSETS,  
AND CREATE ANY POSITIVE  
CHANGE POSSIBLE.

—Shania Kimberly Jackson '18

### **The Baggerman Family Scholarship**

Established in 1999, the Baggerman Family Scholarship fund memorializes the lives of William and Susanna Baggerman, parents of William Jr. and Susan. Susan M. Baggerman received her Bachelor of Science degree in elementary education in 1957, and a certificate of advance study in educational administration and supervision in 1972 from SUNY New Paltz. She was an elementary teacher for 36 years at the Newbridge Road School in North Bellmore, Nassau County. Annual scholarships are intended for students enrolled in a program leading to certification in elementary education, who with a preference for students, attended North Bellmore or Pine Bush (New York) public schools, and/or any other public school.

MARKET VALUE: \$81,096

### **Mary Gallagher Burke Scholarship**

Established in 2002 through the generous bequest of alumna Mary Gallagher Burke '28 and her husband, Mr. Arvid Burke, to fund scholarships for outstanding students preparing for careers in teaching or education.

MARKET VALUE: \$304,793

### **Class of '47 Scholarship**

Established in 1997 through the generosity of the Class of 1947 to directly assist a student of merit studying to become a teacher or an educational administrator.

MARKET VALUE: \$13,564\*

### **Clonian Endowment Scholarship**

Established in 2008 by Clio Sorority alumni to help provide scholarships to outstanding SUNY New Paltz education students in their pursuit of teacher certification.

MARKET VALUE: \$52,034

### **Matilda Cox Memorial Scholarship Endowment**

Established in 2006 in memory of Matilda Cox by her grandson Everton H. Henriques '78 '83g and his wife, Jeannie Irvine '78, for her encouragement, love, support, kindness, and overall commitment. This scholarship is a department scholarship established for economically disadvantaged persons majoring in education.

MARKET VALUE: \$38,088\*

\*This endowment fund was created before the current funding thresholds were established.

**Frank and Gertrude Eckelt  
Education Administration  
Memorial Scholarship**

Established in 2006, this scholarship was created in memory of Professor Emeritus Frank Eckelt and his wife, Gertrude. Applicant must be a graduate student fully matriculated in a Certificate of Advanced Studies program.

MARKET VALUE: \$71,229

**Ruth Mack Havens Scholarship**

Established in honor of Ruth Mack Havens, a teacher of early childhood education and founder of the first Kindergarten and Primary Club. Recipients are chosen for their academic credentials and financial need.

MARKET VALUE: \$11,174\*

**Freda Osterling Heinz '30  
Education Scholarship**

Established in 2009 through the generous bequest of alumna Freda Heinz '30 to support education students.

MARKET VALUE: \$267,744

**Ronald F. and Flona J. Henriques  
Memorial Scholarship**

Established in 2006 in honor of Ronald F. and Flona J. Henriques by their son, Everton H. Henriques '78 '83g, for their encouragement, love, support, kindness, and overall commitment to providing a better life for close and extended family alike.

This scholarship provides support for economically disadvantaged students majoring in education.

MARKET VALUE: \$40,654

**William and Helen Kochant  
Writing Scholarship**

Established in 1996, this scholarship is given to a worthy student studying elementary education and particularly interested in writing books for children. The candidate must be an accepted freshman with a declared major in elementary education.

MARKET VALUE: \$40,055

**The Betty Lyons  
Memorial Scholarship**

Established in 2008 in honor of Betty Lyons by her children, William "Bud" Walker, Lois Clark, Robert Walker, and Janet Robertson; their spouses; and Bud's friends Everton H. Henriques '78 '83g and Jeannie Irvine '78. This scholarship is a department scholarship and was created to help students majoring in elementary education that come from economically disadvantaged families.

MARKET VALUE: \$36,610\*

**The Benjamin Matteson  
Lecture Series**

Established in 1981 by his sons Benjamin H. Matteson Jr., Silas H. Matteson, and Robert S. Matteson in concert with the SUNY New Paltz Foundation for the purpose of sponsoring a series of lectures, presentations, and symposia.

MARKET VALUE: \$23,155\*

**Leslie S. Oakley  
Memorial Scholarship**

Established in 2000 in honor of Leslie Oakley '29 by his daughter, Jo Ann Oakley McCreight '59, and his son, Quentin Oakley '70, this scholarship was created to help education students in their senior year who have displayed proven academic ability.

MARKET VALUE: \$42,024

**Olga Santora Scholarship**

Established in 2012 through a bequest from Dr. Olga Santora, founder of the SUNY New Paltz Literacy Program. Dr. Santora was dedicated and committed to education during her tenure. This endowment will profoundly impact the lives of graduate students, the work of the College, and the wider Hudson Valley community where recipients will serve as educational leaders and facilitators of learning.

MARKET VALUE: \$550,768

\*This endowment fund was created before the current funding thresholds were established.



# SCHOOL OF FINE & PERFORMING ARTS

---

**Alyson Hummer '20**

**Major: Music**  
**Minor: Spanish**  
**Math Tutor**  
**Chorus Piano Accompanist**  
**Career goal: Music Therapist**  
**Gary and Janaki Patrik**  
**Music Scholarship recipient**



LESSENING THE  
BURDEN OF TUITION  
IS AN AMAZING  
OPPORTUNITY  
YOU'RE GIVING.

—Alyson Hummer '20

### **Art Student Support Endowment**

Established to memorialize the contributions to the art program at SUNY New Paltz of alumnus Cary Coffing, Professor Herbert L. Kammerer, and Professor Alex Minewski. This scholarship will support talented SUNY New Paltz art students.

MARKET VALUE: \$53,441

- Cary Coffing was a talented emerging artist who loved New Paltz. He enjoyed participating in many activities, and is remembered by friends for his sense of humor and school spirit. He died in a tragic accident on August 11, 1966, as he returned from Accord, New York on his motorcycle. Family, classmates, and friends established a scholarship fund in his memory to support SUNY New Paltz art students.
- Alex Minewski was a professor of painting at SUNY New Paltz and dedicated his life to abstract expressionism. Upon his passing in 1979, the New Paltz community of faculty and friends established a scholarship in his memory.
- Herbert Lewis Kammerer, professor of sculpture at SUNY New Paltz was known as a world-class sculptor. Family and friends established a scholarship fund to help provide support for art students who demonstrated excellence as sculptors.

\*This endowment fund was created before the current funding thresholds were established.

### **Joe and Jean Badalucco Outstanding Achievement Theatre Scholarship**

Established in 2003 in honor of Joe and Jean Badalucco by their son, Michael Badalucco '76. This award is to be made to an outstanding junior student who has exhibited a dedicated work ethic and has an active involvement in the Department of Theatre Arts.

MARKET VALUE: \$45,514

### **Arthur Bruce Bennett Drama Scholarship**

Established in 1992 by a colleague, Rebecca McKenna, and named for the chairman of the Department of English and advisor to the drama society. Awarded to a sophomore or junior who has made a distinguished contribution to the field of drama.

MARKET VALUE: \$24,967\*

**Ruth Bennett and Doris M. Stoddard '56 Art Scholarship Endowment**

This scholarship was established for a deserving sophomore or higher who has a minimum of a B average in art.

MARKET VALUE: \$43,570

**Kenneth Davenport Endowment**

Established in 1995 by William Davenport to support the Kenneth Davenport Residency for New American Music at SUNY New Paltz.

MARKET VALUE: \$157,668

**Frank and Gertrude Eckelt Fine Arts Memorial Scholarship**

Established in 2006 through a bequest in memory of Professor Emeritus Frank Eckelt and his wife, Gertrude. This scholarship was established to support a senior showing outstanding ability in the fine arts, preferably in the field of sculpture.

MARKET VALUE: \$71,289

**John L. and Jeanne L. Fitzgerald Memorial Scholarship**

Established in 2001 in honor of John L. and Jeanne L. Fitzgerald by their family (Everton H. Henriques '78 '83g, Jeannie Irvine '78, Tamsin (Fitzgerald) Wolf, and Michael Fitzgerald), for their love, support, and commitment to providing cultural enlightenment, through his acting and art work and her poetry and music. Eligible candidates must be matriculated students majoring in theater or music.

MARKET VALUE: \$52,823

**Marion Harding Scholarship**

Established in 1992 by friends and family in honor of Marion Harding, who joined the faculty in 1928 and retired in 1964. Her final contribution to the Department of Music was a generous bequest, which provides the Marion Harding Scholarships for applied music lessons. Recipients will be chosen by Department of Music faculty on the basis of demonstrated financial need, skill, and effort.

MARKET VALUE: \$28,960\*

**The McKenna Productions Founders Scholarships**

The following six endowed scholarships, honoring six extraordinary and beloved Department of Theatre Arts professors at SUNY New Paltz, were made possible by gifts from McKenna Productions. From 1973 to 2004, McKenna Productions produced all major departmental theatrical productions on campus; these gifts are a result of continued community support and past ticket sales at McKenna Theatre.

**Dr. Beverly M. Brumm Endowed Scholarship Fund**

This fund was created in 2003, as a result of gifts that were made in honor of retired theater professor Beverly Brumm, and brought to the endowment threshold by a generous gift from McKenna Productions. The fund was set up to help students in the theater program.

MARKET VALUE: \$44,221

**Professor Vera Irwin Endowed Scholarship Fund**

Established in 2016 to provide scholarships for incoming freshmen seeking the concentration in performance and the concentration in design and technology.

MARKET VALUE: \$46,021

**Professor Frank Kraat Endowed Student Travel Scholarship Fund**

Established in 2016 to support theater majors attending the London Theatre Seminar, an annual three-credit course, established by Professor Frank Kraat.

MARKET VALUE: \$44,221

**Professor Raymond T. Kurdt '56 Endowed Student Travel Scholarship Fund**

Established in 2016 to support theater student attendance at design and technology conferences such as the USITT annual national conference, or other theater conferences that focus on design and technology.

MARKET VALUE: \$49,576

**Joseph C. Paparone Endowed Student Travel Scholarship Fund**

Established in 2016 in order to support theater student attendance at performance festivals such as The Humana Festival in Louisville, Kentucky, or other theater festivals that focus on performance.

MARKET VALUE: \$44,221

**Professor Dan E. Swartz Endowed Scholarship Fund**

Established in 2016 to support theater majors entering their senior year, one with a concentration in lighting and one with a concentration in sound.

MARKET VALUE: \$44,221

\*This endowment fund was created before the current funding thresholds were established.

**New Paltz Art History Alumni Lecture**

Established in 1992 and supported in part by Hugo Munsterberg, an Oriental art expert and professor at New Paltz, writer, and collector, to help provide art history lectures at New Paltz.

MARKET VALUE: \$5,886\*

**Dr. Joseph C. Paparone Endowed Scholarship**

Established to support an annual nonrenewable scholarship awarded to a rising senior majoring in theater, with a preference given to students concentrating in design technology.

MARKET VALUE: \$53,490

**Gary and Janaki Patrik Music Endowment**

Established in 2011 by Gary and Janaki Patrik to help highly deserving music students with financial need.

MARKET VALUE: \$66,300

**PianoSummer Endowment**

Established in 1999 by David Milstein for the support of the PianoSummer Institute and Festival.

MARKET VALUE: \$449,641

**Max & Nadia Shepard Memorial Endowed Piano Maintenance Fund**

Established in 2016 by Alec Dubro, Julia Marino, and Amanda Moody to assist in the maintenance of pianos in the Music Department for academic use and performance.

MARKET VALUE: \$99,607

**Linda A. and Thomas P. Stokes Memorial Scholarship**

Established in 2006 in honor of Linda A. and Thomas P. Stokes by Everton H. Henriques '78 '83g and his wife, Jeannie Irvine '78, for their kindness, encouragement, and support during their college years. The candidate for this scholarship must be an accepted student majoring in music or music-related discipline. This award is based on merit with a strong emphasis on financial need.

MARKET VALUE: \$39,710\*

**Luigi and Anita Traverso Photography Scholarship Endowment**

Established in 2013 by Professor Emeritus Giancarlo Traverso to honor his and his brother Giuseppe's parents. It provides support for students graduating with a B.F.A. photography major who are preparing for the end of semester B.F.A. thesis show.

MARKET VALUE: \$76,617



# SCHOOL OF SCIENCE & ENGINEERING

**Dildora Davronkulova '19**

Major: Adolescence Education  
Minor: Chemistry  
Member, Red Cross Club  
Volunteer, Saturdays of Service  
Career goal: Chemistry Teacher for English language learners  
Dr. Jim Campion Memorial Scholarship recipient

\*This endowment fund was created before the current funding thresholds were established.

“  
THROUGH MY COMMUNITY  
SERVICE AND VOLUNTEERING  
EFFORTS, I LEARNED THAT  
EVERYONE NEEDS TO  
CONTRIBUTE AN EFFORT IN  
ORDER TO BRING ABOUT A  
DIFFERENCE IN SOMEONE'S  
LIFE. I LEARNED THAT  
EVEN A SMALL HELP AND  
EFFORT CAN CHANGE  
SOMEONE'S LIFE AND  
SOMEONE'S DAY.”

—Dildora Davronkulova '19

**Larry Braun  
Engineering Scholarship**

Established in 2014 through a bequest from Lawrence Braun to provide scholarship support for undergraduate SUNY New Paltz students who are majoring in or intend to major in engineering.

MARKET VALUE: \$99,283

**Dr. Jim Campion  
Memorial Scholarship**

Established in 2001 by Everton H. Henriques '78 '83g (former student and friend); Dr. Campion's wife, Carol; and family, coworkers, students, and friends to honor the memory of Dr. James J. Campion, associate professor of chemistry, for his dedicated service. This scholarship is awarded to continuing matriculated students majoring in the physical sciences (preferably chemistry) with the ultimate goal of teaching. This award is based primarily on merit, with a secondary consideration given to students with financial need.

MARKET VALUE: \$47,097

**Jean M. and Howard A. Doty  
Mathematics Scholarship**

Established in 1996 by Lynne Doty '75 in memory of her parents Jean and Howard to help support students majoring in mathematics.

MARKET VALUE: \$42,306

**Entergy Endowed Scholarship**

Entergy Corporation is an integrated energy company engaged primarily in electric power production and retail distribution operations. Since giving back to the community is an integral part of Entergy's corporate mission, the company established in 2009 an endowment to provide support for students in the engineering program at SUNY New Paltz.

MARKET VALUE: \$61,987

**Milton "Sparky" Garrison  
Memorial Endowed Scholarship**

Established in 2004 through the generosity of alumni friends to support a junior or senior majoring in geology, environmental geosciences, environmental geochemical science, or secondary education in earth science.

MARKET VALUE: \$30,187

**Drew R. and Donna T. Goodbread  
Geology Scholarship**

Established in 2015 through the generosity of alumni Drew R. Goodbread '76 and Donna T. Goodbread to provide scholarship support for exceptional SUNY New Paltz geology students. The Goodbread Geology Scholarship may be renewable.

MARKET VALUE: \$59,542

**William J. and Nancy Jean Irvine Scholarship**

Established in 1999 in honor of William J. (Bud) and Nancy Jean Irvine by their daughter Jeannie Irvine '78; her husband, Everton H. Henriques '78 '83g; and her sister Dorothea M. Bailie for their love, support, and dedication to family, friends, and their Lower Burrell, Pennsylvania, community. Eligible candidates must be continuing matriculated students who are majoring in mathematics or chemistry.  
MARKET VALUE: \$46,880

**John L. Jankiewicz Memorial Scholarship**

Established in 2007 by his friend Everton H. Henriques '78 '83g; John's wife, Maria; and his coworkers, family, and friends in memory of John L. Jankiewicz, resident of Highland, New York. John grew up and worked in Highland as the sewer and water administrator for the town. John was always interested in the safety and health of his community and as such had strong environmental concerns. To honor his efforts in the community, this scholarship was created to provide scholarship support for Highland High School graduates attending New Paltz and majoring in the physical sciences.  
MARKET VALUE: \$41,185

**Richard Ordway Memorial Endowment**

Established in 1996 by Mary Jane Ordway in memory of her husband to assist students who are majoring or minoring in geology or astronomy.  
MARKET VALUE: \$26,955

**Resnick Engineering Endowment**

Established in 1995 by Louis and Mildred Resnick, primarily to support the engineering program.  
MARKET VALUE: \$1,365,715

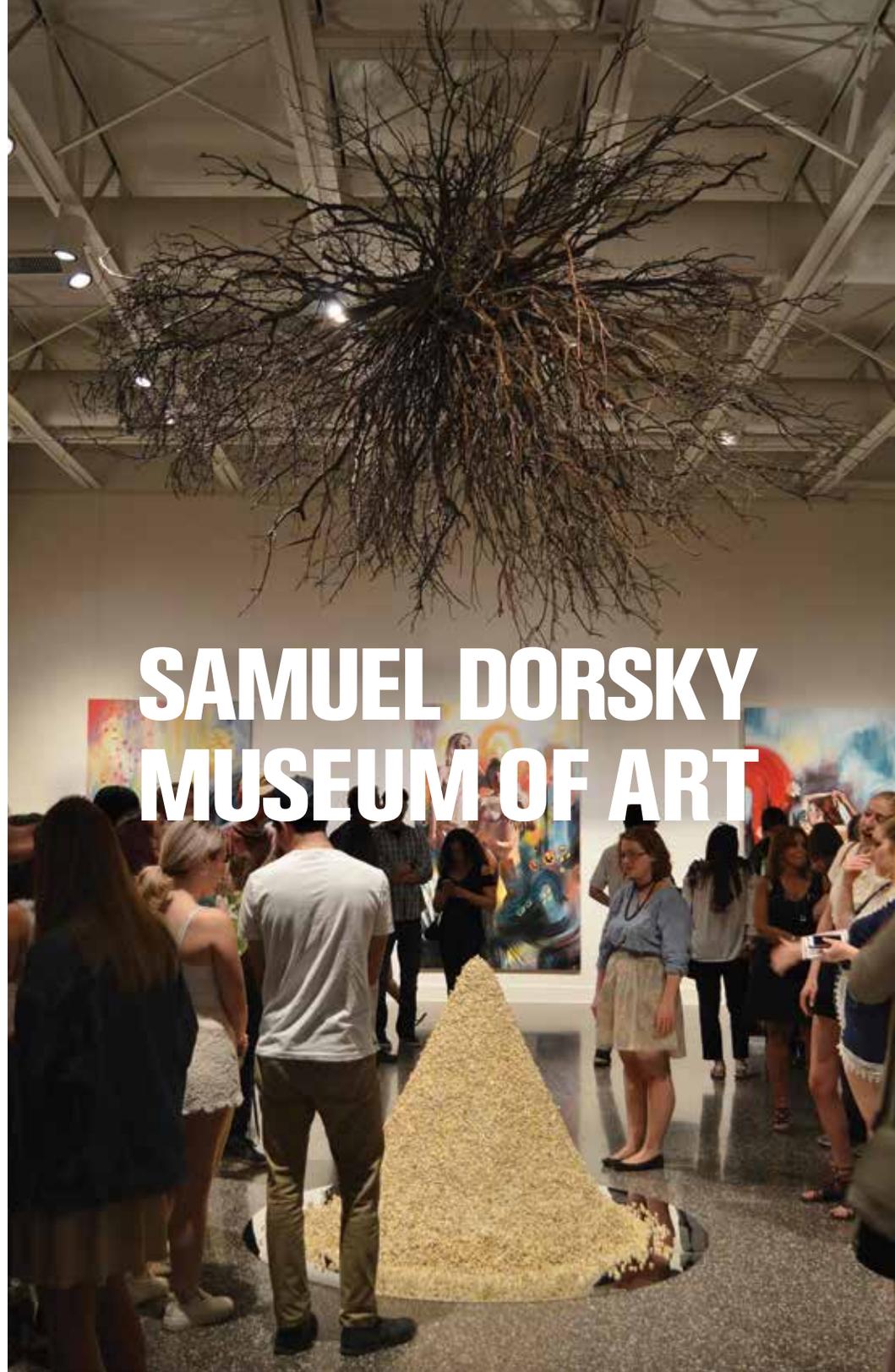
**Thomas Santoro Memorial Scholarship**

Established in 1993 in recognition of Dr. Thomas Santoro's years of service and to promote the study of biology. The recipient must be a junior or senior, majoring in biology with a concentration in microbiology.  
MARKET VALUE: \$10,018\*

**Smolen Observatory Endowment**

Established in 2010 through a generous bequest from Muriel Smolen, wife of Jack Smolen, avid astronomer who constructed his telescope's optics and iron framework while working at the American Museum-Hayden Planetarium in the 1930s. This fund will help to maintain the Smolen Observatory facility.  
MARKET VALUE: \$255,519

\*This endowment fund was created before the current funding thresholds were established.



“  
THE SAMUEL DORSKY MUSEUM  
OF ART ENDOWMENT FUND  
SUPPORTS SPECIAL  
PROJECTS THAT ENHANCE  
THE MUSEUM’S OUTREACH  
TO STUDENTS, PROVIDES  
NEW SCHOLARSHIP  
TO THE FIELD THROUGH  
EXHIBITION CATALOGS AND  
OTHER PUBLICATIONS, AND  
ASSISTS IN THE PRESENTATION  
OF EXHIBITIONS AND PROGRAMS  
THAT SERVE LOCAL COMMUNITY  
RESIDENTS AND ARTISTS.”

—Sara J. Pasti  
The Neil C. Trager Director  
Samuel Dorsky Museum of Art

PICTURED PREVIOUS: 2017 BFA OPENING AT  
THE SAMUEL DORSKY MUSEUM OF ART

#### **Morgan Anderson Endowment**

Established in 2003 by Arthur A. Anderson to promote the art and artists of the Hudson Valley and Catskill regions including art and artists of the historic Woodstock Art Colony.

MARKET VALUE: \$116,629

#### **Sara Bedrick Endowment**

Established in 2002 by Sara Bedrick to endow a named gallery at the Museum and to assist the Samuel Dorsky Museum of Art achieve its three-part mission: (1) to support and enrich the academic programs at New Paltz, (2) to present, collect, and exhibit a broad range of world art for study and enjoyment, and (3) to serve as a center for Hudson Valley arts and culture.

MARKET VALUE: \$472,816

#### **Alice and Horace Chandler Art Acquisition Endowment Fund**

Established in 1999 to provide support for Samuel Dorsky Museum of Art acquisitions, funds from this endowment are currently used to purchase one or more works annually from the Dorsky’s ongoing Hudson Valley Artists series of exhibitions.

MARKET VALUE: \$69,565

#### **Samuel Dorsky Museum of Art Endowment**

Established in 2006 to provide programming and exhibition support as well as general assistance for the Dorsky Museum.

MARKET VALUE: \$57,497

#### **Howard Greenberg Endowment**

Established in 2004 by Howard Greenberg to be used for the purposes of exhibiting, acquiring, interpreting, and conserving photography holdings.

MARKET VALUE: \$209,945

#### **James and Mary Ottaway Hudson River Catalog**

Established in 2007 by James H. and Mary Ottaway Jr., this endowment supports the publication of catalogs related to exhibits of Hudson Valley/Catskill Mountain regional artists, past and present.

MARKET VALUE: \$292,230

#### **Owens Family Arts Administration Internship Fund**

Established with the generous support of the Dorsky and Owens families to provide a full-time matriculated student with a paid student internship in arts administration with the Samuel Dorsky Museum of Art. Recipients will be selected by the Neil C. Trager Director of the Dorsky Museum in consultation with the Dorsky Museum professional staff and faculty members.

MARKET VALUE: \$55,276

#### **Neil C. Trager Director’s Endowment**

Established in 2002 by Karen Dorsky with subsequent support from others in honor of its founding director, Neil C. Trager, to support the Director of the Samuel Dorsky Museum of Art in furtherance of the Museum’s mission.

MARKET VALUE: \$684,466

A young man with short dark hair and a goatee, wearing a blue suit jacket, a red tie, and a plaid shirt, stands outdoors with his hands in his pockets, smiling. The background shows green trees and a clear sky. A blue vertical bar is on the left side of the image.

# GENERAL & OTHER ENDOWMENTS

---

**Darkwah “Sam” Boahen ’18**

Major: Computer Engineering  
Liaison, Scholar’s Mentorship Program  
Senior Resident Assistant (SRA)  
Drummer, Soundview  
Presbyterian Church  
Dr. Margaret Wade-Lewis Memorial  
Scholarship Endowment recipient



THE GENEROUS HEARTS  
OF NEW PALTZ DONORS  
INSPIRE ME TO WANT TO  
BECOME A PART OF THAT  
PROCESS FOR SO MANY  
OTHER YOUNG PEOPLE.

—Darkwah “Sam” Boahen '18

#### **Arethusa Alumnae Endowment**

Established in 1988 on behalf of the Arethusa Sorority Alumnae Association to support the Arethusa Sisters Scholarship and the School of Fine and Performing Arts and College of Liberal Arts and Sciences.

MARKET VALUE: \$60,759

#### **Eli and Susan Basch DASES Scholarship**

Established in 1995 by Eli and Susan Basch '76 as part of the Distinguished Alumni and Supporters Endowed Scholarships program (DASES). This scholarship is awarded to an incoming freshman who has demonstrated academic achievement.

MARKET VALUE: \$124,672

#### **“Peg Leg” Bates Memorial Scholarship**

Established in 1990 by Louis and Mildred Resnick in honor of their friend “Peg Leg” Bates. This scholarship provides financial support to freshman students with financial need who have achieved superior academic records.

MARKET VALUE: \$42,992

#### **Leonard Boccia '89 Endowed Scholarship**

Established in 2014 to support at least one incoming undergraduate student with a renewable scholarship.

MARKET VALUE: \$68,903

#### **Francis X. Cahill Endowment**

Established in 1997 by Francis X. Cahill '52 to be awarded to a worthy graduate of Kingston High School planning to attend SUNY New Paltz.

MARKET VALUE: \$158,866

#### **CAS Golf Tournament Endowed Scholarship**

Established in 2002 through the proceeds of the annual Campus Auxiliary Services Golf Tournament to help recruit academically talented students to SUNY New Paltz. The tournament is now known as the Doug Sheppard Classic Golf Tournament, or “the Shep,” named in honor of beloved coach Douglas Sheppard.

MARKET VALUE: \$560,219

#### **CAS Pepsi Endowed Scholarship**

Established in 2003 through the generosity of the Campus Auxiliary Services (CAS) in collaboration with Pepsi of the Hudson Valley to be awarded to worthy and deserving students who have been accepted for admission to SUNY New Paltz.

MARKET VALUE: \$517,141

### **Celebrating New Paltz Endowed Scholarship**

Established in 2003 in recognition of the integral relationship between the three communities of New Paltz: SUNY New Paltz, the Town, and the Village. This recruitment scholarship was established in celebration of 325 years of community.

MARKET VALUE: \$259,128

### **Celebrating New Paltz Regional Scholarship**

Created in 2008 through proceeds from the SUNY New Paltz gala, this scholarship helps to recruit undergraduate students to SUNY New Paltz who are residents of Ulster, Dutchess, or Orange counties.

MARKET VALUE: \$448,454

### **Cetrino Family/Rubin Benjamin Endowed Scholarship**

Established to provide undergraduate scholarships in support of student interns at The Benjamin Center at SUNY New Paltz. This is a year-long full tuition scholarship and internship for an outstanding junior or senior who is interested in a career in public service.

MARKET VALUE: \$106,743

### **Donald P. and Sandra K. Christian Research Scholarship Endowment**

Established in 2014 through the generosity of Donald P. and Sandra K. Christian to provide scholarship support for one or more academically distinguished students each year who have been accepted to participate in faculty-mentored student research and scholarship through the Undergraduate Research, Scholarship and Creative Activities program or through The Benjamin Center.

MARKET VALUE: \$74,980

### **Class of '67 Reunion**

Established in 1992 through the generosity of alumni from the Class of 1967 in honor of their class.

MARKET VALUE: \$45,632

### **Dr. Evelyn Crawford Gluckman '58 '62g and Simon Gluckman Scholarship Endowment**

This fund was established in 1993 by the Gluckmans to support academic achievement in college and community service among students. Evelyn Gluckman '58 '62g was a playwright and a dedicated teacher.

MARKET VALUE: \$109,785

### **Crossing the Finish Line Endowment**

Established in 2012 through the generosity of Nancy Hahn Moore '64 and her husband, David. This endowment fund will help students who are encountering unforeseen financial difficulties to remain in school. This scholarship will provide emergency assistance to students facing a major crisis that impacts their ability to finance the remainder of their education at New Paltz.

MARKET VALUE: \$158,338

### **Lucy Delgado Memorial Scholarship**

Established by Jane L. Delgado '73 in honor of her mother, Lucy. The scholarship will support an undergraduate student majoring in pre-med, engineering, biology, chemistry, psychology, or Latin American and Caribbean Studies with an interest in Hispanic health as expressed in a brief essay. (Please note that the above description of this endowment is based on criteria as amended subsequent to the close of the 2017 fiscal year.)

MARKET VALUE: \$49,427

### **Ruth and Raymond DeRoberts Memorial Scholarship**

Established in 2004 through the generous bequest of alumna Ruth DeRoberts '20, a resident of Yonkers whose desire was to help SUNY New Paltz recruit public high school students from the City of Yonkers and Rye, New York public high schools.

MARKET VALUE: \$1,871,315

### **Robert Durkin Memorial Scholarship**

Named by friends, colleagues, and family in memory of Robert Durkin, a physical education faculty member. Established in 1999, this scholarship is designed to recognize and encourage the characteristics of sportsmanship, leadership, and enthusiasm that Mr. Durkin so exemplified.

MARKET VALUE: \$12,203\*

### **Frank G. Elliott Scholarship**

Established in 1998 by Frank G. Elliott to support residents of Ulster County pursuing a degree at SUNY New Paltz with a renewable scholarship.

MARKET VALUE: \$75,845

### **Gertrude M. Elliott Scholarship**

Established in 1997 through bequest from Grace E. Elliott, a lifelong resident of New Paltz. She designated a portion of her estate to SUNY New Paltz for the establishment of a scholarship fund named in honor of her mother, Gertrude M. Elliott '26, a Clionian sister. The scholarship provides annual support for students from either New Paltz or Yonkers, New York.

MARKET VALUE: \$450,355

\*This endowment fund was created before the current funding thresholds were established.

### **Faculty Development Endowment**

SUNY New Paltz's rich tradition in science, education, business, and the arts has long been nurtured by a commitment to top-notch researchers and instructors. This endowment was established in order to enhance professional development opportunities for faculty, including travel to conferences, workshops, and archives.  
MARKET VALUE: \$128,015

### **Trudy Resnick Farber Memorial Scholarship**

Established in 1989 by Harry and Marcia Resnick of Ellenville in memory of their daughter Trudy Resnick Farber. Priority will be given to an Ellenville High School student with financial need.  
MARKET VALUE: \$64,035

### **Elizabeth Mousseau Fite '50 Memorial Endowed Scholarship**

Established in 2013 to provide scholarship support for at least one qualified undergraduate student entering as a freshman from Orange County, New York.  
MARKET VALUE: \$55,350

### **Fleet Bank Endowed Scholarship**

Established in 2000 by Fleet Services Corporation, this scholarship is to be awarded to a student who has demonstrated academic achievement and financial necessity.  
MARKET VALUE: \$76,201

### **Jim Fredericks Endowment**

Established in 1989 by Campus Auxiliary Services (CAS) to honor the late Jim Fredericks, beloved executive director of CAS.  
MARKET VALUE: \$24,112\*

### **Jim Fredericks CAS Student Employee Scholarship**

Established in 1995 by the family and friends of the late Jim Fredericks, executive director of CAS.  
MARKET VALUE: \$241,928

### **Barbara Geider Endowed Scholarship**

Established in 2003 by Barbara and William Geider for the purpose of recruiting and retaining academically talented undergraduate students by providing renewable scholarship awards.  
MARKET VALUE: \$82,351

### **Arnold Lent Memorial Endowment**

Established in 1993 by the Department of Athletics, the recipient of this scholarship must be a fully matriculated junior or senior with dedicated service to the recreation and/or intramural programs. The recipient should reflect the personal characteristics of Arnold Lent '81—courage, dignity, dedication, optimism, enthusiasm, and humility.  
MARKET VALUE: \$9,556\*

### **Joan E. Savino Palladino Endowed Scholarship Fund**

Established as a testamentary gift by Joan E. Palladino '68 and her husband, William M. Palladino, for students who are residents of New York State and have graduated high school in Massapequa, Nassau, Highland, Ulster, or Dutchess Counties.  
MARKET VALUE: \$43,865

### **Recruitment Scholarship Endowment**

Established to help recruit academically talented students to SUNY New Paltz.  
MARKET VALUE: \$124,503

### **Joseph Y. Resnick Scholarship**

Established through the generosity of Ellenville philanthropists Louis and Mildred Resnick, this scholarship was created to assist worthy students planning to enter SUNY New Paltz.  
MARKET VALUE: \$793,252

### **Mildred and Louis Resnick Scholarship Fund**

Established in 1999 through the generosity of Ellenville philanthropists Louis and Mildred Resnick, this scholarship was created to assist students majoring in music, theater, art education, art history, or humanities.  
MARKET VALUE: \$79,144

### **Douglas Stephen Sheppard & Jeffrey Hamilton Sheppard Endowed Fund**

Named for the children of beloved coach Douglas Sheppard and his wife, Audrey Sheppard, this fund was established to provide travel support for junior and senior athletes who are in good academic standing and have a demonstrated financial need. These funds will be used to assist those who participate in team travel (out-of-region competition, training trips, out-of-season competition) designed to help SUNY New Paltz teams qualify for NCAA Championships.  
MARKET VALUE: \$364,936

\*This endowment fund was created before the current funding thresholds were established.

**Sposato Sisters  
Scholarship Endowment Fund**

Established in 2002 by Matthew Healey in memory of his mother, Susan '29, and her four sisters—Rose '23, Carmel '28, Jane '32, and Rita '34—to help New Paltz recruit and retain academically talented incoming freshmen.

MARKET VALUE: \$66,430

**Student Athlete Travel Fund**

Established in 2011, this fund will provide support to student/athletes with financial need and allow them to participate in team trips.

MARKET VALUE: \$42,969

**SUNY New Paltz Legacy  
Scholarship Endowment**

Established through memorial gifts or generous bequests of the following faculty and friends of SUNY New Paltz: Thomas and Marie Bell, Stacy DePiero MacTurk, Erna Lynne Heyer, Simone Kerr, Tricia Mayers, Brian Parsons, Josephine Rosado, and Harold C. Storm.

MARKET VALUE: \$129,513

**Giuseppe Traverso  
Endowed Citizen Naturalist  
Scholarship Internship**

Established in 2014 by Professor Emeritus Giancarlo Traverso to honor his brother Giuseppe, who, in his brief life, thought and did much more than he said. After Giuseppe's passing, Dr. Traverso discovered the extent of his naturalist passion from agendas he had carefully filled with observations and environmental concerns. He loved and cared for birds, animals, flowers, and forests and worked always to conserve their place in nature. The internship will help others of like mind and love to continue the work of Giuseppe. The Giuseppe Traverso Citizen Naturalist Intern participates in ecological monitoring and other conservation science programs of the Mohonk Preserve with a focus on sustaining the Preserve's legacy studies as part of Preserve's Citizen Naturalist Program.

MARKET VALUE: \$58,567

**Sojourner Truth  
Undergraduate Scholarship Fund**

Established in 2004 by the Campus Auxiliary Services (CAS) to assist in recruitment and retention of academically talented undergraduate students by providing renewable scholarship awards.

MARKET VALUE: \$149,313

**Unrestricted Recruitment  
Scholarships**

Established to help provide admissions recruitment scholarships.

MARKET VALUE: \$1,009,969

**Van Lare Family  
Endowed Scholarship**

Established in 2013 by Wendell John Van Lare '67 to provide scholarship support for at least one qualified and deserving undergraduate freshman student with financial need residing in any New York State county other than Westchester, Bronx, New York, Queens, Kings, Richmond, Nassau, and Suffolk.

MARKET VALUE: \$58,332

**Dr. Margaret Wade-Lewis  
Memorial Scholarship**

Dr. Margaret Wade-Lewis, one of the founders of the Black Studies Department and former director of the Scholars Mentorship Program, and Minority Recruitment Program passed away in December 2009. In honor of her passion and dedication to helping academically talented student from under-represented populations, this endowed fund was named in her memory.

MARKET VALUE: \$230,918



# FUNDS IN DEVELOPMENT



PICTURED: NEWLY RENOVATED WOOSTER HALL

In addition to the funds that have achieved the College's current \$25,000 funding threshold for general scholarship endowments, \$40,000 for restricted scholarship endowments, and \$50,000 for program endowments, the following accounts are in the process of funding:

#### **Class of 1968 and Friends Endowed Scholarship Fund**

Established through the generosity of the Class of 1968 and the "Zoo Wing" of Bouton Hall (which includes other graduates from this era). The award's purpose is to encourage and recognize students who demonstrate and exemplify the "spirit of the sixties" from a modern-day perspective by engaging in creative problem solving focused on social, educational, and personal change. (Please note that the above description of this endowment is based on criteria as amended subsequent to the close of the 2017 fiscal year.)

MARKET VALUE: \$22,973

#### **Gail & Joe Gallerie Endowed Scholarship for Transfer Students**

Established in 2015 through the generosity of Gail and Joe Gallerie to provide scholarship support to at least one incoming transfer student. The Gallerie fund will continue to support the student(s) throughout their undergraduate career at New Paltz.

MARKET VALUE: \$10,811

#### **Professor Mary Jane Corry Scholarship for Excellence in Writing**

Established in 2014 to annually recognize and honor a student majoring in music who demonstrates competency and

excellence. Recipient will be a full-time matriculated music major student whose essay and/or scholarly document was produced as part of classwork in 300- and 400-level music history classes and his or her senior seminar.

MARKET VALUE: \$21,775

#### **Daniel Gonzalez '87 Endowed Travel Scholarship Fund**

Established by Daniel Gonzalez '87 in 2017, the fund was established in order to support travel scholarships to students desiring to deepen their study of Spanish history, literature, culture and/or language through a study abroad program to Spain.

#### **Everton H. Henriques Scholarship Endowment**

Purpose to be determined.

MARKET VALUE: \$43,259

#### **M&T Bank Endowed Scholarship Fund**

Established in 2017 to support students in the School of Business who are residents of Dutchess, Orange, Putnam, Rockland, Ulster or Westchester Counties.

MARKET VALUE: \$5,033

#### **Susan Dutcher Najork '67 '70g Endowed Scholarship Fund**

Established in 2015 by alumna and SUNY New Paltz Foundation director Susan Dutcher Najork '67 '70g to provide scholarships for rising juniors or seniors who have been accepted to participate in faculty-mentored student research and scholarship through the Undergraduate Research, Scholarship and Creative Activities program, with a preference for those who come from Orange County, New York.

#### **Dr. Marcia Norton**

#### **Endowed Scholarship Fund**

Established in 2015 through the generosity of Dr. Marcia Norton to provide scholarship support to at least one full-time junior or senior majoring in elementary education in the School of Education.

MARKET VALUE: \$18,703

#### **Dr. Angelos V. Patsis Memorial Scholarship**

In honor of Dr. Angelos V. Patsis, retired professor of chemistry, for his dedication as a loving husband, father, and teacher. This endowment was established in 2008 by Everton H. Henriques '78 '83g, with support from friends of Dr. Patsis. This scholarship is intended to help students who are majoring in the physical sciences with preference given to chemistry majors.

MARKET VALUE: \$17,981

#### **Joseph Scharf Scholarship Endowment**

Established in 2008 by Joseph Scharf to help recruit and retain academically talented undergraduate students by providing scholarship support.

MARKET VALUE: \$8,473

#### **School of Education Endowment**

Established in 2006 by the School of Education Advisory Council to assist students with the cost of textbooks at SUNY New Paltz.

MARKET VALUE: \$20,676

#### **Gerald and Myra Sorin Endowed Recruitment Scholarship Fund**

Established in 2016 to provide financial support to help SUNY New Paltz recruit and retain academically talented incoming freshmen.

MARKET VALUE: \$5,266

#### **Joan Baiardi Steber '59 and Jan Steber Endowed Scholarship**

Established in 2014 to provide renewable scholarship support to at least one incoming undergraduate.

MARKET VALUE: \$21,707

#### **Donna & Diana Zucca Endowed Scholarship**

Established through the generosity of alumna Donna Zucca '63 and her sister, Diana Zucca, this fund will provide support for one or more renewable recruitment scholarships to an academically distinguished student or students.

MARKET VALUE: \$23,749

# YOUR PHILANTHROPY



# A TIME TO BE BOLD AND EXTRAORDINARY

Philanthropy comes in all sizes, and is conveyed through many vehicles. Your gifts will be an expression of you and your relationship with the College. If you'd like to leave a legacy for years to come, planning a future gift to SUNY New Paltz that will be delivered through a bequest or other deferred gift may be the perfect option to protect your hard-earned investments, acquire the highest interest on your assets, and shelter your estate and family from excessive tax liabilities. Most importantly, your giving has the ability to transform lives, to ensure student success, and to enhance our many program offerings.

No matter how you'd like to support SUNY New Paltz, as we enter our first-ever Campaign for New Paltz in 2018, now is an excellent time to consider bold and extraordinary gifts. You could be one of our lead donors, blazing a path for your fellow friends, current faculty and staff, retired staff and faculty emeriti, and alumni of the College to follow. Whether you would like to be a groundbreaking leader, or if you are more modest in your support, all gifts are important to this campaign! Please contact us. We will be delighted to discuss the possibilities.

Whether you choose to make a gift in cash, an IRA Required Minimum Distribution, securities, property, through your estate, or some combination; whether you choose to make a one-time gift or multiple gifts over time, we encourage you to work with your financial planner and/or tax professional. They will be able to recommend ways to contribute to the SUNY New Paltz Foundation that will work best for your financial circumstances.

**TO MAKE A GIFT** of any size, or to learn more about selecting the best gift vehicle to meet your needs and intentions, visit [newpaltz.edu/give/](http://newpaltz.edu/give/).

You can also contact the Office of Development and Alumni Relations at **(845) 257-3240**. We will be happy to take your gift over the phone, or answer any questions you might have.



## CURRENT GIFTS

### Cash

Of the many ways to give to SUNY New Paltz, most donors choose cash or cash equivalent. A cash donation can be a one-time gift, or a gift pledged over a period of years; it can be a check, credit-card payment, or payroll deduction.

Many companies match charitable gifts made by employees, their families, or retirees. Through a matching gift program, your gift to the SUNY New Paltz Foundation could be matched, doubled, or even tripled, depending on your employer's giving program. Visit your human resources department to find out if your employer participates.

## GIFTS OTHER THAN CASH

### IRA Charitable Rollover

For retirees over the age of 70½ years, an IRA charitable rollover gift can be advantageous. You are allowed to authorize a gift of any amount up to a maximum of \$100,000 from your IRA account. The amount you transfer from your IRA can count toward meeting your Required Minimum Distribution. Although you do not receive a charitable tax deduction for a Charitable Rollover, you avoid paying income tax on the amount transferred to the SUNY New Paltz Foundation (or any other charities).

### Securities

Gifts may be in the form of common stock or other securities, including corporate stock, bonds, limited partnership interests, and mutual fund shares.

### Real Property

Gifts of real property may include farms, personal residences, and vacation homes, as well as commercial and rental properties. One attractive option for some is to donate a personal residence or farm, while retaining the right to live there for the rest of his or her life. The financial advantages of such life tenancy agreements vary according to the manner in which the gift is structured.

### Tangible Personal Property or Gift-In-Kind

Gifts of tangible personal property may consist of furniture, equipment, books, gems, precious metals, art, stamps, coins, fixtures, automobiles, manuscripts or nearly any kind of property. Such gifts must have an appropriate use within the College.

### Life Insurance

Gifts of life insurance provide a way to make a sizable gift at a relatively low cost. Certain gifts of life insurance, such as a gift of a paid-up policy, may be considered as current or deferred gifts. A gift of a life insurance policy is made by delivering and assigning ownership of the policy to the College. When you make an outright gift of a paid-up life insurance policy and name New Paltz as the irrevocable owner and beneficiary, you may claim an immediate tax deduction equal to the replacement value of the policy.

You may also contribute life insurance policies that are partially paid up and claim an immediate tax deduction equal to the cash surrender value of the policy. You may even purchase and support a new policy naming the College as the irrevocable owner and beneficiary. In this case, an immediate tax deduction can be claimed for the premium payments made.

## DEFERRED GIFTS

The deferred gift is one that can be created now through an estate plan, yet the College's full interest in the gift would not be received until some point in the future. An example of a deferred gift would be a bequest established today by the execution of a will or trust. All of the current gift options described below can be used to fund deferred gifts as well.

### Bequests

A bequest is a written direction contained in a will or a trust that disposes of some or all of the property controlled by the document. Through this method, it is possible to give cash, securities, life insurance proceeds, real and personal property, IRAs, and/or other retirement funds. It is also possible to create a trust through a will. Bequests may be used to establish memorials in honor of the donor, family members, or others.

## Life Income Trusts

There are three types of giving that permit you to retain a lifetime income from cash or property transferred to the College and also to realize current income tax benefits.

### ▪ Charitable Gift Annuity

A charitable gift annuity is a contract between the donor and the College whereby donor contributes cash or other valuable property in exchange for a specified amount paid at a stated frequency for life. The charitable gift annuity can be an immediate annuity with payments beginning immediately following the gift, or it can be a deferred annuity with payments beginning at a designated future time. The deferred annuity can be a valuable part of retirement planning.

### ▪ Charitable Remainder Annuity Trust and Unitrust

These trusts provide the donor or other named beneficiary with income from the trust. Title to the trust's assets passes to the College upon the death of the last named beneficiary. Charitable remainder trusts may be structured in one of two ways. If a fixed income is desired, the trust can be structured as an annuity, paying a specified dollar amount at stated intervals. Alternatively, as a hedge against inflation, the trust can be structured to pay a fixed percentage of the trust's assets, which are re-valued annually. In this way, the beneficiary's income grows as the value of the trust property grows.

### ▪ Charitable Lead Trust

This is the mirror image of a charitable remainder trust. Rather than paying an income to the beneficiary, with remaining assets going to College, the charitable lead trust pays an income to the College currently with remaining assets either reverting to you or being paid to an individual designated by you at the end of a specified period. A charitable lead trust may be advantageous to a donor who would like to reduce current taxable income, yet retain ultimate ownership of the property.

## PLAN YOUR OWN PROGRAM

In addition to the gift methods discussed above, there are other ways to give that, although not exclusively charitable in nature, do have important charitable gift applications. Some will be more appropriate for you than others. The best way for you to give is the method that best achieves your objectives and is, at the same time, consistent with the interests and needs of the College. We suggest that you meet with your financial or legal advisers and call upon the assistance of our development professionals who will be pleased to help you plan your gift.

**For more information, contact the Office of Development and Alumni Relations at 845-257-3240.**

## INDEX OF ENDOWMENTS, MEMORIALS & SCHOLARSHIPS

Anderson Endowment, Morgan .....	39
Aratowsky Memorial Scholarship, Bernard .....	13
Arethusa Alumnae Endowment .....	43
Art Student Support Endowment.....	29
Asian Studies Endowment, Friends of.....	14
Badalucco Outstanding Achievement Theatre Scholarship, Joe & Jean .....	29
Baggerman Family Scholarship .....	23
Basch DASES Scholarship, Eli and Susan .....	43
Bates Memorial Scholarship, “Peg Leg” .....	43
Bedrick Endowment, Sara .....	39
Bennett and Doris M. Stoddard '56 Art Endowment, Ruth .....	30
Bennett Drama Scholarship, Arthur Bruce .....	29
Bishko Memorial Scholarship, Donald .....	19
Boccia '89 Endowed Scholarship, Leonard.....	43
Bowen Scholarship Endowment, Roger & Barbara.....	13
Braun Engineering Scholarship, Larry.....	35
Brigandi Endowed Scholarship, Anthony.....	13
Brody '71 & Dr. Steven Brody '73 Scholarship, Karen Krause .....	13
Brownstein International Relations Travel and Research Endowed Fund, Professor Lewis.....	13
Brumm Endowed Scholarship Fund, Dr. Beverly M.....	31
Burke Scholarship, Mary Gallagher .....	23
Cahill Endowment, Francis X. ....	43
Campion Memorial Scholarship, Dr. Jim.....	35
CAS Golf Tournament Endowed Scholarship.....	43
CAS Pepsi Endowed Scholarship .....	43
Casey Memorial Endowed Scholarship for Integrity in Journalism, Thomas Joseph .....	14
Celebrating New Paltz Endowed Scholarship .....	44
Celebrating New Paltz Regional Scholarship .....	44
Cetrino Family/Rubin Benjamin Endowed Scholarship .....	44

Chandler Art Acquisition Endowment Fund, Alice & Horace .....	39
Christian Research Scholarship Endowment, Donald P. and Sandra K. ....	44
Class of '47 Scholarship.....	23
Class of '67 Reunion .....	44
Class of 1968 and Friends Endowed Scholarship Fund .....	52
Cleverley Memorial Fellowship Endowment, Russell S. ....	14
Clonian Endowment Scholarship .....	23
Corry Scholarship for Excellence in Writing, Professor Mary Jane .....	52
Cox Memorial Scholarship Endowment, Matilda .....	23
Crossing the Finish Line Endowment .....	45
Davenport Endowment, Kenneth.....	30
Delgado Memorial Scholarship, Lucy.....	45
DeRoberts Memorial Scholarship, Ruth & Raymond.....	45
Dorsky Museum of Art Endowment, Samuel.....	39
Doty Mathematics Scholarship, Jean M. & Howard A.....	35
Durkin Memorial Scholarship, Robert.....	45
Eckelt Education Administration Memorial Scholarship, Frank & Gertrude.....	24
Eckelt Fine Arts Memorial Scholarship, Frank & Gertrude .....	30
Eisenberg Memorial Scholarship Fund, Leonard.....	14
Elliott Scholarship, Frank G. ....	45
Elliott Scholarship, Gertrude M. ....	45
Entergy Endowed Scholarship .....	35
Faculty Development Endowment .....	46
Farber Memorial Scholarship, Trudy Resnick .....	46
Fite '50 Memorial Endowed Scholarship, Elizabeth Mousseau .....	46
Fitzgerald Memorial Scholarship, John L. & Jeanne L.....	30
Fleet Bank Endowed Scholarship .....	46
Fredericks Endowment, Jim .....	46
Fredericks CAS Student Employee Scholarship, Jim.....	46
Gallerie Endowed Scholarship for Transfer Students, Gail & Joe ...	46
Garrison Memorial Endowed Scholarship, Milton “Sparky” .....	35
Geider Endowed Scholarship, Barbara.....	46
Geng Memorial Scholarship, Sean .....	19
Gluckman '58 '62g & Simon Gluckman Scholarship Endowment, Dr. Evelyn Crawford.....	44
Gonzalez '87 Endowed Scholarship Travel Fund, Daniel .....	52

Goodbread Geology Scholarship, Drew R. and Donna T.....	35
Greenberg Endowment, Howard.....	39
Harding Scholarship, Marion.....	30
Hauber Scholarship, William.....	14
Havens Scholarship, Ruth Mack.....	24
Heinz '30 Education Scholarship, Freda Osterling.....	24
Henriques Scholarship Endowment, Everton H.....	52
Henriques Memorial Scholarship, Ronald F. and Flona J.....	24
Irvine Scholarship, William J. & Nancy Jean.....	36
Irwin Endowed Scholarship Fund, Professor Vera.....	31
Jankiewicz Memorial Scholarship, John L.....	36
Kraat Endowed Student Travel Scholarship Fund, Professor Frank.....	31
Kochant Writing Scholarship, William and Helen.....	24
Kurd '56 Endowed Student Travel Scholarship Fund, Professor Raymond T.....	31
Kuykendall Endowed Lecture Series, Eleanor.....	15
Lent Memorial Endowment, Arnold.....	47
Lyons Memorial Scholarship, Betty.....	25
M&T Bank Endowed Scholarship Fund.....	52
Matteson Lecture Series, Benjamin.....	25
Murphy Scholarship, Paul F.....	15
Najork '67 '70g Endowed Scholarship Fund, Susan Dutcher.....	53
New Paltz Art History Alumni Lecture.....	32
Norton Endowed Scholarship Fund, Dr. Marcia.....	53
Oakley Memorial Scholarship, Leslie S.....	25
O'Brien '70 & Thomas O'Brien '70 Liberal Arts and Sciences Internship Scholarship Fund, Judy Paige.....	15
Ordway Memorial Endowment, Richard.....	36
Ottaway Hudson River Catalog, James & Mary.....	39
Ottaway Sr. Visiting Professorship in Journalism, James H.....	15
Owens Family Arts Administration Internship Fund.....	39
Palladino Endowed Scholarship Fund, Joan E. Savino.....	47
Paparone Endowed Scholarship, Dr. Joseph C.....	32
Paparone Endowed Student Travel Scholarship Fund, Joseph C.....	31
Patrik Music Endowment, Gary & Janaki.....	32
Patsis Memorial Scholarship, Dr. Angelos V.....	53

PianoSummer Endowment.....	32
Recruitment Scholarship Endowment.....	47
Resnick Engineering Endowment.....	36
Resnick Scholarship, Joseph Y.....	47
Resnick Jewish Life Lecture Series, Mildred & Louis.....	15
Resnick Scholarship Fund, Mildred & Louis.....	47
Santora Scholarship, Olga.....	25
Santoro Memorial Scholarship, Thomas.....	36
Scharf Scholarship Endowment, Joseph.....	53
School of Business Endowment.....	19
School of Business Trading Room & Technology Endowment.....	19
School of Education Endowment.....	53
Seshu Memorial Scholarship in Economics, Dr. Chigurupati.....	16
Shepard Memorial Endowed Piano Maintenance Fund, Max & Nadia.....	32
Sheppard Endowed Fund, Douglas Stephen & Jeffrey Hamilton....	47
Skelton Sociology Endowed Scholarship for Progressive Social Change, Professor Ken.....	16
Smolen Observatory Endowment.....	36
Sorin Endowed Recruitment Scholarship Fund, Gerald & Myra.....	53
Sposato Sisters Scholarship Endowment Fund.....	48
Steber '59 and Jan Steber Endowed Scholarship, Joan Baiardi.....	53
Stokes Memorial Scholarship, Linda A. & Thomas P.....	32
Student Athlete Travel Fund.....	48
SUNY New Paltz Legacy Scholarship Endowment.....	48
Swartz Endowed Scholarship Fund, Professor Dan E.....	31
Trager Director's Endowment, Neil C.....	39
Traverso Endowed Citizen Naturalist Scholarship Internship, Giuseppe.....	48
Traverso Endowment for Italian Studies, Luigi & Anita.....	16
Traverso Photography Scholarship Endowment, Luigi & Anita.....	32
Truth Undergraduate Scholarship Fund, Sojourner.....	48
Unrestricted Recruitment Scholarships.....	49
Van Lare Family Endowed Scholarship.....	49
Wade-Lewis Memorial Scholarship, Dr. Margaret.....	49
Zucca Endowed Scholarship, Donna & Diana.....	53



PICTURED: 2017 COMMENCEMENT ON THE QUAD

FOR MORE INFORMATION ABOUT THE  
SUNY NEW PALTZ FOUNDATION, PLEASE CONTACT  
THE OFFICE OF DEVELOPMENT AT 845-257-3240  
OR VISIT [WWW.NEWPALTZ.EDU](http://WWW.NEWPALTZ.EDU) AND CLICK *GIVE TODAY*.



New Paltz  
STATE UNIVERSITY OF NEW YORK



The State University  
of New York